



RFQ
Indian Highways Management Company Limited
(IHMCL)

Request for Quotation (RFQ) for Selection of Bank for
Settlement of NETC Transaction Fees

RFQ No. IHMCL/ETC/Settlement Bank/2020/July-01
Indian Highways Management Company Limited (IHMCL)
Sector-19, Dwarka, New Delhi-110075

Dated: 24 July 2020

Email: tenders@ihmcl.com

Quotations are invited by the Indian Highways Management Company Limited (IHMCL) for the following Selection of Bank for Settlement of NETC Transaction Fees:

1.	Background of the Company	<p>Indian Highways Management Company Limited (IHMCL) is promoted by NHAI and was incorporated on 26th December, 2012 with equity participation from NHAI, Concessionaries and Financial Institutions primarily to establish organize, manage, run, conduct, contract, develop, handle, own and operate e-governance activities for Highways and Transportation sector.</p> <p>Currently, NHAI owns approx. 41% of the equity paid up share capital and remaining balance will be distributed among concessionaries/Developers/Institutions.</p>
2.	Background of the NETC Project	<p>Nation-wide Electronic Toll Collection (NETC) Program was launched in 2014 to implement Electronic Toll Collection (ETC) solution for National Highways in India based on RFID technology with aim to facilitate seamless movement by offering ETC services across all tolled roads in India.</p> <p>Indian Highways Management Company Ltd. (IHMCL) has been mandated to implement interoperable ETC system in the country by NHAI. The major components of ETC project are ETC systems at all the toll plazas and Central Clearing House (CCH) for settlement of financial transactions between toll users and plaza operators.</p> <p>National Payments Corporation of India (NPCI) is engaged in February 2016, for implementation of ETC as single CCH with multiple acquirer and multiple issuer.</p> <p>In the current system, programme management/ transaction fee of about 3% of user fee collected electronically is shared amongst acquirer bank, issuer bank and NPCI under NETC Programme.</p>
3.	Name of Services	<p>Selection of Bank for Settlement of NETC Transaction Fees-Banking services for providing facility to debit the RBI Settlement Account by NPCI for settlement of ETC Transaction Fees payable to acquirer banks, issuer banks and NPCI for implementation of National Electronic Toll Collection (NETC) Programme.</p>
4.	Scope of Work	<ol style="list-style-type: none"> a) Selected Bank will authorize CCH engaged by IHMCL, presently NPCI engaged as CCH, to debit the interchange amount in its RBI Settlement A/c to settle the monthly transaction fees, claimed by NPCI payable to various banks and CCH, on last day of the month. b) IHMCL shall open and maintain a separate current account with the selected bank, which shall be debited with the corresponding monthly interchange amount settled by CCH on the last day of the month. c) IHMCL will ensure to maintain a balance equal to the monthly interchange amount on the last day of each month.

5.	Duration of Work	Time period envisaged for the engagement is 12 months. Upon satisfactory completion of the engagement, IHMCL may consider extending the tenure by another 12 months on mutual consent.																		
6.	Procedure for Submission	Financial Submission Form – (Annexure – A) must be submitted ONLY at http://etenders.gov.in																		
7.	Key Dates	<table border="1" data-bbox="580 555 1522 972"> <thead> <tr> <th>SL</th> <th>Event</th> <th>Date</th> </tr> </thead> <tbody> <tr> <td>1.</td> <td>Date of Issue</td> <td>24th July 2020</td> </tr> <tr> <td>2.</td> <td>Last date of Submission of queries</td> <td>31st July 2020</td> </tr> <tr> <td>3.</td> <td>Pre-bid meeting</td> <td>4th August 2020, 12:00 pm</td> </tr> <tr> <td>4.</td> <td>Last date of Online Submission of Financial Submission Form on e-tender portal</td> <td>11th August 2020 (Up to 15:00 Hrs IST).</td> </tr> <tr> <td>5.</td> <td>Opening of Financial Submission Form on e-tender portal:</td> <td>13th August 2020 at 16:00 Hrs IST</td> </tr> </tbody> </table> <p>(Pre-bid Meeting shall be conducted over VC only. VC Details to be shared those seeking clarifications via email – tenders@ihmcl.com)</p>	SL	Event	Date	1.	Date of Issue	24th July 2020	2.	Last date of Submission of queries	31st July 2020	3.	Pre-bid meeting	4th August 2020, 12:00 pm	4.	Last date of Online Submission of Financial Submission Form on e-tender portal	11th August 2020 (Up to 15:00 Hrs IST).	5.	Opening of Financial Submission Form on e-tender portal:	13 th August 2020 at 16:00 Hrs IST
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8.	Eligibility Conditions	<ul style="list-style-type: none"> • Any Nationalized Bank authorized by RBI to carry out banking operations in India. Or, • Any Scheduled Commercial Bank approved by RBI, having a net worth of not less than Rs. 500 Cr. As on 31 March 2020 																		
9.	Selection Criteria	<ol style="list-style-type: none"> 1. The Bidder with the lowest value quoted for “Monthly service charge” in Financial Submission Form (Annexure-A) will be declared as successful (L1) bidder. 2. In the event that two or more Bidders quote the same " Monthly service charge" IHMCL may: - <ol style="list-style-type: none"> i) decide to select the bank with higher net worth as on 31 March 2020; Or ii) take any such measure as may be deemed fit in its sole discretion, including annulment of the bidding process. 																		
10.	Brief - Procedure for submission of Bid	<ol style="list-style-type: none"> a) Bid must be submitted online only at https://etenders.gov.in during the validity of registration with the e-Tender Portal being managed by National Informatics Centre (NIC), i.e. https://etenders.gov.in. To participate in e-tender, the intending participants shall register themselves in the website of URL. b) Bidders/Applicants are advised to go through the FAQs, guidelines, instructions, manuals, policies, system setting procedures etc. as provided in the e-Tender portal. c) The date and time for online submission as mentioned in the section RFP document shall be strictly followed in all cases. The 																		

		<p>bidder/Applicants should ensure that their Quotation is submitted online before the expiry of the scheduled date and time. No delay on account of any cause will be entertained. Quotation(s) not submitted online will not be entertained.</p> <p>d) If for any technical issues or other, any interested bidder fails to complete any online stages during the complete tender/quotation cycle, IHMCL shall not be responsible for that and any grievance regarding that shall not be entertained.</p> <p>e) Bidder shall submit only one bid/offer for this RFP that fully complies with the requirement of the RFP including conditions of Contract. Conditional offer or alternate offer will not be considered further in the process of tender/quotation evaluation.</p> <p>f) Financial Submission Form – (Annexure – A) must be submitted ONLY at http://etenders.gov.in</p> <p>g) Authorization to DSC holder bidding online on behalf of bidder as per Format provided at Annexure -B.</p> <p>h) Any Bidder who has not submitted Financial Form along with Authorization letter their financial bid shall not be consider for evaluation.</p> <p>i) Bid should be valid for 180 days from the Bid due date.</p> <p>j) NO physical submission from any bidder shall be considered for evaluation and any such bid shall be summarily rejected.</p>
11.	Other conditions	<p>a) It may be noted that IHMCL reserves the right to issue Clarification, Corrigendum, reject all or any of the Applicants or Applications, or to annul the Bidding process at any stage, without assigning any reason whatsoever.</p>

Annexure-A: Financial Submission Form

(To be submitted **ONLY** via in the excel format uploaded on the **e-tender website**) The following format is included for reference only

Name of the Project: RFQ No. IHMCL/ETC/Settlement Bank/2020/July-01	
Name of Bidder:	
RFQ Publishing Date	24 July 2020
Parameter	Quoted Value (In Rs.) (Excluding GST)
Monthly service charges	



Annexure B: Authorisation Letter for the DSC holder

(To be uploaded along with Financial Bid)

-----On Letter Head-----

Ref: RFQ No IHMCL/ETC/Settlement Bank/2020/July-01

I/We do hereby authorise Ms/Mr/..... Address
..... for online
bidding on behalf of <Name of Bank> for the e-tender invited by Indian Highways Management
Company Limited (IHMCL).

Signature/Seal of the DSC Holder
Authorised for online bidding on behalf of
the bidder.

Signature & Seal of the bidder
Authorising the DSC Holder for online
bidding.